

ABRONHILL HOUSING ASSOCIATION
SPECIAL GENERAL MEETING TO ADOPT NEW RULES
BRIEF SUMMARY
OF WHY RULE CHANGE IS REQUIRED

The proposed new rules of Abronhill Housing Association Limited are based on the Scottish Federation of Housing Associations (SFHA) Charitable Model Rules 2020 which have been updated from previous versions to reflect the Regulatory Standards of Governance and Financial Management and the Constitutional Requirements for Registered Social Landlords set out by the Scottish Housing Regulator in its Regulatory Framework (revised in 2019), as well as legislative changes such as the Housing (Amendment) (Scotland) Act 2018.

The main changes to the rules being as follows:-

- 1. Changes to legislation**
 - a. Financial Conduct Authority
 - i. Confirming no shareholder has right to the assets of the Association
 - b. Co-operative & Community Benefit Societies Act 2014
 - i. References to former Industrial & Provident Societies Act updated
 - c. Housing (Amendment) (Scotland) Act 2018
 - i. SHR consents no longer required; only notifications to SHR
- 2. Changes to Regulatory Framework 2019**
 - a. Rule 45: committee to ensure SHR can exercise regulatory powers
- 3. New governance provisions**
 - a. Rule 27.1 - chair not to act as proxy holder
 - b. Rule 37.8 - leave of absence can be required for committee member under investigation
 - c. Rule 40.3 - committee can decline nomination to become a committee member
 - d. Rule 59.5 - committee to elect office bearers after each AGM
- 4. Variations from the Model Rules 2020**
 - a. Rule 20 would allow “virtual” general meetings in future
- 5. Clarifications and tidy-ups**
 - a. Miscellaneous minor changes – including layout/spelling corrections; addressing ambiguities; updating insolvency reference etc.

6. Conclusion

The proposed rules will bring the Association up to date, being based on the 2020 Model Rules. The Management Committee considered and approved the changes at its meeting on 2 July 2020. The next step is to hold a special meeting of the Association's Members to formally consider approval of the changes to the Rules. This is taking place on **Thursday 17 September 2020 at 5PM via zoom.**

Throughout this process the Association has received advice from its solicitors (TC Young Solicitors) and has consulted with its Lender, The Cooperative Bank.

7. What happens next?

If you wish to see a copy of the full proposed new Rules, and / or you have views on the proposed changes to the Association's rules please contact the Association either, by telephone **01236 457948** or by email to admin@abronhillha.org.uk This information sheet is also available on the Association's website www.abronhillha.org.uk

A copy has also been sent to every Member of the Association.

Stephen Macintyre

DIRECTOR